



Effects of Insurance on Maritime Liability Law: A Legal and Economic Analysis

Muhammad Masum Billah

Download now

[Click here](#) if your download doesn't start automatically

Effects of Insurance on Maritime Liability Law: A Legal and Economic Analysis

Muhammad Masum Billah

Effects of Insurance on Maritime Liability Law: A Legal and Economic Analysis Muhammad Masum Billah

The book examines how the absence of insurance in the past led to some special maritime liability law principles such as 'general average' (i.e., losses or expenses shared by all the parties to a maritime adventure) and the limitation of shipowners' liability. In the absence of insurance, these principles served the function of insurance mostly for shipowners. As commercial marine insurance is now widely available, these principles have lost their justification and may in fact interfere with the most important goal of liability law i.e., deterrence from negligence. The work thus recommends their abolition. It further argues that when insurance is easily available and affordable to the both parties to a liability claim, the main goal of liability law should be deterrence as opposed to compensation. This is exactly the case with the maritime cargo liability claims where both cargo owners and shipowners are invariably insured. As a result, the sole focus of cargo liability law should be and to a great extent, is deterrence. On the other hand in the vessel-source oil pollution liability setting, pollution victims are not usually insured. Therefore oil pollution liability law has to cater both for compensation and deterrence, the two traditional goals of liability law. The final question the work addresses is whether the deterrent effect of liability law is affected by the availability of liability insurance. Contrary to the popular belief the work attempts to prove that the presence of liability insurance is not necessarily a hindrance but can be a complementary force towards the realization of deterrent goal of liability law.

 [Download Effects of Insurance on Maritime Liability Law: A ...pdf](#)

 [Read Online Effects of Insurance on Maritime Liability Law: ...pdf](#)

Download and Read Free Online Effects of Insurance on Maritime Liability Law: A Legal and Economic Analysis Muhammad Masum Billah

From reader reviews:

Brian Mejia:

This book untitled Effects of Insurance on Maritime Liability Law: A Legal and Economic Analysis to be one of several books which best seller in this year, that's because when you read this book you can get a lot of benefit onto it. You will easily to buy this specific book in the book retail store or you can order it by way of online. The publisher in this book sells the e-book too. It makes you more readily to read this book, as you can read this book in your Smart phone. So there is no reason for you to past this publication from your list.

Thomas Brown:

The particular book Effects of Insurance on Maritime Liability Law: A Legal and Economic Analysis has a lot of knowledge on it. So when you check out this book you can get a lot of advantage. The book was published by the very famous author. Mcdougal makes some research ahead of write this book. This specific book very easy to read you can obtain the point easily after reading this article book.

Cheri Turner:

You may spend your free time to learn this book this publication. This Effects of Insurance on Maritime Liability Law: A Legal and Economic Analysis is simple to bring you can read it in the park your car, in the beach, train and soon. If you did not have got much space to bring the particular printed book, you can buy the e-book. It is make you easier to read it. You can save often the book in your smart phone. Thus there are a lot of benefits that you will get when you buy this book.

Jeffrey Chambers:

What is your hobby? Have you heard that question when you got scholars? We believe that that question was given by teacher to their students. Many kinds of hobby, Every individual has different hobby. And you also know that little person like reading or as studying become their hobby. You should know that reading is very important along with book as to be the issue. Book is important thing to provide you knowledge, except your current teacher or lecturer. You find good news or update with regards to something by book. Numerous books that can you choose to use be your object. One of them is actually Effects of Insurance on Maritime Liability Law: A Legal and Economic Analysis.

Download and Read Online Effects of Insurance on Maritime Liability Law: A Legal and Economic Analysis Muhammad Masum

Billah #JPOF34BMUL8

Read Effects of Insurance on Maritime Liability Law: A Legal and Economic Analysis by Muhammad Masum Billah for online ebook

Effects of Insurance on Maritime Liability Law: A Legal and Economic Analysis by Muhammad Masum Billah Free PDF d0wnl0ad, audio books, books to read, good books to read, cheap books, good books, online books, books online, book reviews epub, read books online, books to read online, online library, greatbooks to read, PDF best books to read, top books to read Effects of Insurance on Maritime Liability Law: A Legal and Economic Analysis by Muhammad Masum Billah books to read online.

Online Effects of Insurance on Maritime Liability Law: A Legal and Economic Analysis by Muhammad Masum Billah ebook PDF download

Effects of Insurance on Maritime Liability Law: A Legal and Economic Analysis by Muhammad Masum Billah Doc

Effects of Insurance on Maritime Liability Law: A Legal and Economic Analysis by Muhammad Masum Billah Mobipocket

Effects of Insurance on Maritime Liability Law: A Legal and Economic Analysis by Muhammad Masum Billah EPub