



# **Raising Awareness of Anticompetitive Behavior in the Financial Sector of the People's Republic of China**

*Hiroko Uchimura-Shiroishi, Hanhong Wu*

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The Anti-Monopoly Law, in effect since August 2008, seeks to encourage competition, maintain market order, and facilitates the allocation of resources through open markets in the People's Republic of China (PRC). Studies on the impact of this law on the PRC's financial industry have been limited in scope, hence, the research as published was conducted to fill the gap. This study examines the provisions of the law and the legislation process for them, followed by a discussion of the role of the PRC's anti-monopoly authorities in enforcing the law in the banking, insurance, and securities industries. It looks at monopolistic practices in the financial industry and the mechanisms instituted for supervising and regulating those practices. It then makes conclusions about the current monopoly situation in the PRC's financial industry and policy recommendations for a more effective and efficient enforcement of the said law.

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